UNITED STATES BANKRUPTCY COURT FOR THE Puerto Rico

| In Re: |) | | |
|------------------------------|---|-----------|------|
| SOLIS NAVARRO, VICTOR MANUEL |) | 12-05659 | -ESL |
| SSN: XXX-XX-6293 |) | Chapter 7 | |
| ORTIZ GALLIO, MARTA MILAGROS |) | 1 | |
| SSN: XXX-XX-9128 |) | | |
| Debtor(s). |) | | |

TRUSTEE INTERIM REPORT

The Trustee, hereby files her Individual Estate Property Record and Report (Form 1) for the five month reporting period ending 03/30/2013. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

<u>Column 1: Asset Description (Scheduled and Unscheduled Property):</u> This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

<u>Column 2: Petition/Unscheduled Values:</u> Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

<u>Column 4: Property Formally Abandoned:</u> If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a).

<u>Column 5: Sales/Funds Received by the Estate:</u> Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: April 27, 2013 Respectfully Submitted,

/s/ Noemi Landrau-Rivera

Noemi Landrau-Rivera, #215510, Chapter 7 Trustee PO Box 270219
San Juan, PR 009270219

787-774-0224/ Fax 787-793-1004 E-Mail: nlandrau@landraulaw.com

Case:12-05659-ESL7 Doc#:28 Filed:04/29/13 14:20:34 Desc: Main INDIVIDUAL ESCATE PROPERTI PROPERTI CORDAND REPORT

ASSET CASES

ESL Judge: ENRIQUE S. LAMOUTTE INCLAN 12-05659

Case Name: SOLIS NAVARRO, VICTOR MANUEL

ORTIZ GALLIO, MARTA MILAGROS

For Period Ending: 03/30/13

Case No:

Trustee Name: Noemi Landrau-Rivera

07/18/12 (f) Date Filed (f) or Converted (c): 341(a) Meeting Date: 08/22/12

Claims Bar Date: 11/20/12

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. Financial Accounts | 0.00 | 0.00 | OA | 0.00 | FA |
| 2. Financial Accounts | 0.00 | 0.00 | OA | 0.00 | FA |
| 3. Household Goods | 1,000.00 | 0.00 | OA | 0.00 | FA |
| 4. Wearing Apparel | 300.00 | 0.00 | OA | 0.00 | FA |
| 5. Furs and Jewelry | 500.00 | 0.00 | OA | 0.00 | FA |
| 6. Estate of a Decedent Emanuel Fernandez Ortiz | 100.00 | 0.00 | OA | 0.00 | FA |
| Some heirs are unknown to Debtor; Consists of real properties at 125 Calimano, Maunado and Shares Asoc. Maestros. Liquidation costs exceed value of asset and there will be no benefit to unsecured creditors. | | | | | |
| 7. 2/3 Participation in property at Maunabo, PR | 5,000.00 | 5,000.00 | | 0.00 | 5,000.00 |
| Pending liquidation and sale by Trustee. | | | | | |
| 8. Estate of a Decedent Julio Solis | 2,000.00 | 1,000.00 | | 0.00 | 1,000.00 |
| Hereditary estate includes real proerty at Bo. Calzada, Maunabo, PR Pending liquidation by Trustee. | | | | | |
| 9. Estate of a Decedent Julio Solis | 15,000.00 | 5,000.00 | | 0.00 | 5,000.00 |
| Hereditary estate includes commercial property at Bo. Quebrada Arenas, Maunabo, PR Pending liquidation by Trustee. | | | | | |
| 10. TORT CLAIM | 2,150,000.00 | 28,375.00 | | 0.00 | 50,000.00 |
| Malpractice claim pending in state court. Pending litigation and liquidation by Trustee. | 2,130,000.00 | 20,373.00 | | 0.00 | 30,000.00 |

TOTALS (Excluding Unknown Values)

\$2,173,900.00

\$39,375.00

Gross Value of Remaining Assets

\$61,000.00

\$0.00

(Total Dollar Amount in Column 6)

Page:

Case:12-05659-ESL7 Doc#:28 Filed:04/29/13 14:20:34 Desc: Main INDIVIDUAL ESCATE PROPERTI GREE OF DAND REPORT

ASSET CASES

12-05659 ESL Judge: ENRIQUE S. LAMOUTTE INCLAN Case No:

Case Name: SOLIS NAVARRO, VICTOR MANUEL

ORTIZ GALLIO, MARTA MILAGROS

Trustee Name: Noemi Landrau-Rivera 2

Page:

07/18/12 (f) Date Filed (f) or Converted (c): 08/22/12 341(a) Meeting Date: 11/20/12 Claims Bar Date:

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee pending liquidation of inheritance participations of Debtor and litigation of tort claim.

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

Noemi Landrau-Rivera

Date: 04/27/13

NOEMI LANDRAU-RIVERA

PO BOX 270219

SAN JUAN, PR 00927-0219

Phone: (787) 774-0224

Email: nlandrau@landraulaw.com

Bar Number: 215510

Ver: 17.01 LFORM1